



October 03, 2024

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai 400 001

Dear Sir/Madam,

Sub: 33rd Annual General Meeting Dt 30.09.2024 – Submission of Scrutinizer’s Report

Ref: Scrip Code: 959773

We wish to inform you that 33rd Annual General Meeting of the Company was held on Monday, 30th day of September, 2024 at the Registered Office of the Company situated at #40-1-144, Corporate Centre, M.G.Road, Vijayawada-520010, Andhra Pradesh, the business mentioned in the Notice dated 13th August, 2024 was transacted.

As required under Regulation 51(2) Part-B of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the scrutinizer’s Report. The same is also made available on the Company’s website at www.ikffinance.com.

Kindly take the same on your record. Thanking you,

Yours faithfully,

For IKF Finance Limited

(Ch Sreenivasa Rao)
Company Secretary and Compliance Officer

IKF Finance Limited

Registered Office: #40-1-144, Corporate Centre, M.G.Road, VIJAYAWADA - 520 010.

Ph: 91-866-2474644, 2474633 | Fax: 91-866-2485755 | Email: ikffinance@gmail.com | Web: www.ikffinance.com

Corporate Office: Plot No’s. 30/A, Survey No. 83/1, 11th Floor, My Home Twitza, , APIIC Hyderabad Knowledge City, Raidurg (Panmaqtha) Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad – 500081, Telangana

Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**



B S S & ASSOCIATES

COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad-500 004

Phone : 040 - 40171671, Cell : 6309490217

E-mail : cs@bssandassociates.com

SCRUTINIZER'S REPORT

To
The Chairperson,
IKF FINANCE LIMITED,
40-1-144,3rd Floor,
Corporate Centre, M.G. Road,
Vijayawada- 520010, Andhra Pradesh.

Dear Sir,

Sub: Consolidated Report of Scrutinizer on remote e-voting and voting through polling paper
[Pursuant to section 108 of the Companies Act, 2013 and rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules 2015]

We, **B S S & Associates**, Company Secretaries, Hyderabad, were appointed by the Board of Directors of "**IKF FINANCE LIMITED**" [CIN: U65992AP1991PLC012736] ("**the Company**") for the purpose of scrutinizing the remote e-voting process and voting through polling paper at the 33rd Annual General Meeting (AGM) of the members of the Company, in a fair and transparent manner as per the provisions of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) [Amendment Rules 2015], on the resolution item number 1 to 6 as set out in the Notice dated 13th August, 2024 of the 33rd AGM of the members of **IKF FINANCE LIMITED**, held on Monday, 30th day of September, 2024 at 11.00 a.m at the Registered office of the company situated at # 40-1-144, Corporate Centre, M.G. Road, Vijayawada - 520010. Accordingly, we submit the report on completion of remote e-voting and voting through polling paper, as under: -

1. The company has engaged Central Depository Services (India) Limited (CDSL), as the Authorized agency to provide secured system for remote e-voting process.
2. The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules relating to remote e-voting and polling papers on the resolution contained in the notice of AGM of the members of the Company. Our responsibility as Scrutinizer for the remote e-voting process and voting through ballot process conducted at the AGM is restricted to making Consolidated Scrutinizer's Report of the Votes cast 'In favour' or 'against' the resolution stated in the said Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL) and polling papers received from the members at AGM.



3. The remote e-voting period was open for three days from Friday, 27th day of September, 2024, 9.00 A.M. (IST) to Sunday, 29th day of September, 2024, 5:00 P.M (IST).
4. The cut-off date for the purpose of determining the entitlement for voting, by remote e-voting or voting through polling paper, on the proposed resolutions was Monday, 23rd September, 2024.
5. After the time fixed for closing of the poll by the Chairman, a ballot box kept for polling was locked in our presence with due identification mark placed by us.
6. The locked ballot box was subsequently opened in our presence along with two witnesses who are not employees of the company. Three votes were polled through the ballots.
7. As required under the said rules, after the closure of the voting at the Annual General Meeting, the votes cast under the remote e-voting facility were finalized and downloaded on 30th September, 2024, in presence of two witnesses, who are not in employment with the company.

Summary of the e-voting and poll is as follows

a) Resolution 1 (as an Ordinary Resolution)

To receive, consider, approve and adopt Audited Standalone and Consolidated Financial Statements of the Company

“**RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2024 together with the Reports of the Directors’ and Auditors’ thereon and the Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2024 together with the Report of Auditors’ thereon be and are hereby received, considered, approved and adopted.”

(i) Voted in favour of Resolution:

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	3	3532965	100.00
Remote E-Voting	32	25006081	100.00
Total	35	28539046	100.00

(ii) Voted against the resolution

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	0	0	0
Remote E-Voting	1	8	Negligible
Total	1	8	Negligible



(iii) **Abstained/Invalid Votes:**

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	Nil	Nil
Remote E-Voting	Nil	Nil
Total	Nil	Nil

b) Resolution 2 (as an Ordinary Resolution)

To appoint a Director in place of Smt. Vasumathi Devi Koganti (DIN: 03161150), who retires by rotation and, being eligible, offer herself for re-appointment

“RESOLVED THAT Smt. Vasumathi Devi Koganti (DIN:03161150), who retires by rotation in accordance with Section 152 of the Companies, Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation”

(i) **Voted in favour** of Resolution:

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	3	3532965	100.00
Remote E-Voting	32	25006081	100.00
Total	35	28539046	100.00

(ii) **Voted against** the resolution

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	0	0	0
Remote E-Voting	1	8	Negligible
Total	1	8	Negligible

(iii) **Abstained/Invalid Votes:**

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	Nil	Nil
Remote E-Voting	Nil	Nil
Total	Nil	Nil



c) **Resolution 3 (as an Ordinary Resolution)**

To appoint M/s. Mukund M Chitale & Co (Firm Regn No: 106655W) Chartered Accountants as the Statutory Auditors of the Company and to fix their remuneration.

“**RESOLVED THAT** in accordance with the Guidelines for Appointment of Statutory Central Auditors (SCA’s) Statutory Auditors (SAs) of Commercial Banks (excluding RRBs) and NBFCs(including HFCs) issued by Reserve Bank of India (RBI) vide Notification Ref. No. DOS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27th April, 2021 (RBI Guidelines) and pursuant to the provisions of Sections 139, 142 of the Companies Act, 2013 read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force), M/s.Mukund M Chitale & Co (Firm Regn No: 106655W) Chartered Accountants, be and is hereby appointed as Statutory Auditors of the Company for a period of 3 (Three) years to hold office from the conclusion of this 33rd Annual General Meeting of the Company till the conclusion of the 36th Annual General Meeting of the Company to be held in the year 2027 on such remuneration plus applicable taxes and out-of-pocket expenses, as may be mutually agreed upon by the audit committee/Board of Directors and the Statutory Auditors.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company and / or, Company Secretary be and are hereby severally authorized to do all such acts and take all such steps as may be considered necessary, proper or expedient to give effect to this Resolution.”

(i) **Voted in favour** of Resolution:

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	3	3532965	100.00
Remote E-Voting	32	25006081	100.00
Total	35	28539046	100.00

(ii) **Voted against** the resolution

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	0	0	0
Remote E-Voting	1	8	Negligible
Total	1	8	Negligible

(iii) **Abstained/Invalid** Votes:

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	Nil	Nil
Remote E-Voting	Nil	Nil
Total	Nil	Nil



d) Resolution 4 (as a Special Resolution)

To revise the Borrowing Powers of the Company of Rs. 6000 Crores

“RESOLVED THAT pursuant to the provisions of Section 180 (1) (c) and other applicable provisions, if any, and the Companies Act, 2013 including any statutory modifications or re-enactments thereof and in supersession of all the earlier resolutions passed in this regard, the Board of Directors (hereinafter referred to as the Board, including any committee thereof for the time being exercising the powers conferred on them by this resolution), be and is hereby authorized to borrow money, as and when required, from, including without limitation, any Bank and/or Public Financial Institution as defined under Section 2(72) of the Companies Act, 2013 and/or eligible foreign lender and/or any entity/ entities and/or authority/ authorities and/ or through suppliers credit, any other securities or instruments, such as floating rate notes, fixed rate notes, syndicated loans, debentures, commercial papers, short term loans or any other instruments etc. and/or through credit from official agencies and/or by way of commercial borrowings from the private sector window of multilateral financial institution, either in rupees or in such other foreign currencies as may be permitted by law from time to time, as may be deemed appropriate by the Board for an aggregate amount not exceeding Rs. 6000 Crores (Rupees Six Thousand Crores Only), notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any (apart from temporary loans obtained from the Company’s bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company, its free reserves and securities premium that is to say, reserves not set apart for any specified purpose.”

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.”

(i) Voted in favour of Resolution:

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	3	3532965	100.00
Remote E-Voting	32	25006081	100.00
Total	35	28539046	100.00

(ii) Voted against the resolution

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	0	0	0
Remote E-Voting	1	8	Negligible
Total	1	8	Negligible



(iii) **Abstained/Invalid Votes:**

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	Nil	Nil
Remote E-Voting	Nil	Nil
Total	Nil	Nil

e) **Resolution 5 (as a Special Resolution)**

To renew the power of Board of Directors of the Company to lease and mortgage of the property (ies) of the Company

“**RESOLVED THAT** pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time, consent of the Company be and is hereby given to the Board of Directors (hereinafter referred to as the Board, including any committee thereof for the time being exercising the powers conferred on them by this resolution), of the Company to create charges, mortgages and hypothecations in addition to the existing charges, mortgages and hypothecations created by the company, on such assets and properties of the company, both present and future and in such manner as the Board may direct, in favour of all or any Banks, financial institutions, investments institutions and their subsidiaries, any other bodies corporate and any other lenders (hereinafter collectively referred to “the lending agencies”) and/ or Trustees for the holders of debentures/ bonds/ other instruments to secure borrowing of the Company by way of loans/ issue of debentures/ bonds/ other instruments which may be issued for a sum not exceeding Rs. 6000 Crore (Rupees Six Thousand Crore only) over and above the aggregate of the paid up capital of the company, its free reserves and securities premium which have been or propose to be obtained from or privately placed with the lending agencies together with interest there on at agreed rates, further interest, liquidated damages, premium on prepayment or on redemption, costs, charges, expenses, and all other monies payable by the company to the trustees under the trust deeds and/or to the lending agencies under their respective agreements/loan agreements /debentures trust deeds entered into/to be entered by the company in respect of said borrowings.”

“**RESOLVED FURTHER THAT** the Board be and is hereby authorized to finalize with the Lending Agencies / Trustees, the documents for creating the aforesaid mortgages, charges and/or hypothecations and to accept any modifications to, or to modify, alter or vary, the terms and conditions of the aforesaid documents and to do all such acts and things and to execute all such documents as may be necessary for giving effect to this Resolution.”

(i) **Voted in favour** of Resolution:

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	3	3532965	100.00
Remote E-Voting	32	25006081	100.00
Total	35	28539046	100.00



(ii) Voted **against** the resolution

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	0	0	0
Remote E-Voting	1	8	Negligible
Total	1	8	Negligible

(iii) **Abstained/Invalid** Votes:

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	Nil	Nil
Remote E-Voting	Nil	Nil
Total	Nil	Nil

f) **Resolution 6 (as a Special Resolution)**

Authorization to issue of Non-Convertible Debentures (NCD)/Tier II Debt(s)/Commercial Papers/Bonds on Private Placement Basis:

“**RESOLVED THAT** pursuant to the provisions of Section 42, 71 and other applicable provisions of the Companies Act, 2013, read with Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable provisions of the Companies Act, 2013, as amended and in force, in accordance with the memorandum and Articles of Association, the Board of Directors including any committee thereof for the time being of the Company be and is hereby authorized to issue, offer or invitation and allot secured/ unsecured, redeemable, non-convertible, listed / unlisted, senior/subordinated bonds/debentures/ Commercial Paper/ Tier II Debt/ Other debt securities (“Bonds”) of value aggregating upto Rs.3,000 Cr (Rupees Three Thousand Crores Only) through private placement offer letter(s) in one or more tranches in conformity and in compliance with the all applicable rules, regulation, directions made in this regard, as amended from time to time to such person or persons, including one or more companies, bodies corporate(s), statutory corporations, commercial banks, lending agencies, financial institutions, insurance companies, mutual funds, alternative investment funds, pension/ provident funds and individuals, as the case may be or such other person/persons as the board of directors may decide so.

RESOLVED FURTHER THAT the Board including any committee thereof for the time being be and is hereby authorized to do all such acts, deeds and things as may be deemed necessary in respect of issue of Bonds/ Debenture including but not limited to number of issues/ tranches, face value, issue price, issue size, timing, amount, security, coupon/interest rate(s), yield, listing, allotment and other terms and conditions of issue Bonds as they may, in their absolute discretion, deemed necessary to take all necessary steps.”



(i) Voted in favour of Resolution:

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	3	3532965	100.00
Remote E-Voting	32	25006081	100.00
Total	35	28539046	100.00

(ii) Voted against the resolution

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	0	0	0
Remote E-Voting	1	8	Negligible
Total	1	8	Negligible

(iii) Abstained/Invalid Votes:

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	Nil	Nil
Remote E-Voting	Nil	Nil
Total	Nil	Nil

Thanking you,

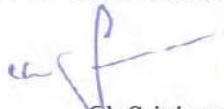
Yours faithfully

For B S S & Associates
Company Secretaries

S. Srikanth
Partner
C.P. No. 7999
UDIN: A022119F001413951



Countersigned by:
For IKF FINANCE LIMITED


Ch Srinivasa Rao
Company Secretary
[Person authorised by Chairperson]



Place: Hyderabad
Date: 02.10.2024

Place: Vijayawada
Date: 02.10.2024